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UNITED STATES DISTRICT COURT FOR THE DISTRICT OF NEW JERSEY

IN RE VIRGIN MOBILE USA IPO LITIGATION) Lead Case No. 2:07-CV-5619 (SDW) (MCA)
) (Securities Class Action)
This Document Relates To:) District Judge Susan D. Wigenton
ALL ACTIONS) Magistrate Judge Madeline C. Arleo
) Motion Date: February 19, 2008
) ORAL ARGUMENT REQUESTED

NOTICE OF MOTION OF ESPERANZA REYNOLDS AND REZA ZARR FOR APPOINTMENT OF LEAD PLAINTIFFS, LEAD COUNSEL AND LIAISON COUNSEL PLEASE TAKE NOTICE that pursuant to the Private Securities Litigation

Reform Act of 1995 ("PSLRA"), Esperanza Reynolds and Reza Zarr (collectively,

"Movants") will move this Court, at a time and place to be determined, for an Order:

(1) appointing Movants as Lead Plaintiffs in the above action pursuant to

Section 21(D)(a)(3)(B) of the PSLRA; and

approving Movants' selection of Zwerling, Schachter & Zwerling, LLP as

Lead Counsel and Keefe Bartels & Clark LLC as Liaison Counsel.

This motion is supported by the accompanying memorandum of law in support of

the motion, the [proposed] order granting the motion, the affidavit of Richard A. Speirs in

support of the motion and the exhibits attached thereto, all of the prior pleadings and

proceedings had herein, and such other written and/or oral argument as may be presented

to the Court.

(2)

Dated: January 22, 2008

Respectfully submitted,

By: s/ John E. Keefe, Jr.

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